



Dear valued customers,

BAUER Equipment America has come to an agreement with Astec to buy the assets of the Water Well Drilling product line of GEFCO to continue the legacy of this well-known brand. In this process Bauer Equipment America will take over the inventory of the Water well product line and retained GEFCO's key personnel in sales, service, production, supply chain and engineering. We will maintain a sales and service capabilities in Enid, Oklahoma to ensure the well-known service for the region remains.

GEFCO is an important brand for the Water Well business strategy of Bauer in the USA. We will use the world class Bauer Manufacturing production facility in Conroe, Texas to build the GEFCO products and look forward to maintaining the GEFCO quality and competence going forward with key personnel relocating to Texas.

We look forward to continuing the legacy of GEFCO and its Water Well Drilling business. We will use the GEFCO products and services along with the outstanding customer loyalty to build a sustainable water well drilling business in North America.

Who are we? The BAUER Group is a construction and equipment manufacturing company. The company is a leading provider of services, equipment and products related to ground and groundwater. With over 110 subsidiaries, Bauer operates a worldwide network on all continents. The operations of the Group are divided into three future-oriented segments with high synergy potential: Construction, Equipment and Resources. The Construction segment offers new and innovative specialist foundation engineering services alongside the established ones, and carries out foundation and excavation work, cut-off walls and ground improvements worldwide. Bauer is a world market leader in the Equipment segment and provides a full range of equipment for specialist foundation engineering as well as for the exploration, mining and extraction of natural resources. In the Resources segment, Bauer focuses on highly innovative products and services in the areas of water, environment and natural resources. Bauer has an over 230-year history and serves customers worldwide. The Bauer family is still very much involved in the company. Our goal is a sustainable long-term business strategy.

Jochen Grundmann, CEO of Bauer Equipment America.

GEFCO is an extraordinary company with a long history, which represents similar values as the Bauer group. Values like integrity, reliability and the family like leadership style are only a part of the attributes connected to the GEFCO as well as Bauer name.

With the integration into the BAUER Group, GEFCO will be able to utilize the Bauer resources to ensure the full support of the Water well product line. With a clear and undisputed focus on the Water well market and their development, GEFCO will support the customers and the market better than ever before.

Wolfgang Puennel, CEO of Bauer Manufacturing Conroe

In the transition we will retain the quality and reliability and continuance of service. Chip Nelson and his team will continue to work with you as they have in the past. Jochen and myself would like to introduce ourselves personally and listen to your needs. We hope to do this during the upcoming events. We believe this is a new chapter with our customers and suppliers and communication is important in this transition.



Jochen Grundmann
CEO Bauer Equipment America



Chip Nelson
Director of Sales GEFCO